



MS Mississippi Direct Accounting Income Statement 2012

FEIN _____

Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

INCOME (ROUND TO THE NEAREST DOLLAR)

Table with 11 rows for Income items: 1. Gross Receipts or Sales, Less: Returns and Allowances, 2. Cost of Goods Sold and/or Operations, 3. Gross Profit, 4. Dividends, 5. Interest, 6. Gross Rents, 7. Gross Royalties, 8. Allocable Capital Gain, 9. Allocable Net Gain (Loss), 10. Other Income (Loss), 11. Total Income.

DEDUCTIONS

Table with 16 rows for Deductions items: 12. Compensation of Officers, 13. Salaries and Wages, 14. Repairs, 15. Bad Debts, 16. Rents, 17. Taxes, 18. Interest, 19. Contributions, 20a. Total Depreciation, 20b. Depreciation Claimed on Return, 21. Depreciation Balance Claimed, 22. Depletion, 23. Advertising, 24. Pension, Profit-Sharing, Plans, Etc..., 25. Employee Benefit Programs, 26. Other Deductions, 27. Total Deductions.



MS **Mississippi**
Direct Accounting Income Statement
2012

FEIN _____

NET INCOME (ROUND TO THE NEAREST DOLLAR)

- 28. Net Direct Income (Loss)
(Line 11 minus Line 27, Page 1) _____
- 29. Non-Allocable Business Income (Loss)
(Including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations) _____
- 30. Non-Allocable General and Administrative Expenses
(Apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations) _____
- 31. **Net Income (Loss)**
(Line 28 Plus Line 29, Minus Line 30; Enter on Form 84-122, Line 25) _____

Only multistate construction contractors complete lines 32 through 46.

- 32. Gross Receipts or Gross Sales from Jobs in Mississippi _____
- 33. Adjustments
(Attach Schedule) _____
- 34. Direct Cost from Jobs in Mississippi _____
- 35. Mississippi Gross Profit
(Line 1 Plus Line 2 Minus Line 3) _____

ADD: Non-Allocable Business Income

- 36. Total Company Non-Allocable Business Income
(Attach Schedule) _____
- 37. Total MS Sales
(Line 1 Above Plus Other MS Business Income) _____
- 38. Total Company Sales
(Total Sales from Jobs and Other Business Income) _____
- 39. Ratio
(Divide Line 6 By Line 7) _____ %
- 40. Mississippi Non-Allocable Business Income
(Multiply Line 5 By Line 8) _____

DEDUCT: Non-Allocable General and Administrative Expenses

- 41. Total Company Non-Allocable General & Administrative Expenses
(Attach Schedule) _____
- 42. Mississippi Direct Cost _____
- 43. Total Company Direct Cost _____
- 44. Ratio
(Divide Line 11 By Line 12) _____ %
- 45. Mississippi Non-Allocable General & Administrative Expenses
(Multiply Line 10 By Line 13) _____
- 46. **Net Income (Loss)**
(Line 4 Plus Line 9 Minus Line 14; Enter on Form 84-122, Line 25.) _____