

Statement of Utah Tax Withheld on Mineral Production

TC-675R
Rev. 7/12

1. Producer's name, address, city, state and ZIP code			For tax year: 20 __ __
2. Producer's federal EIN	3. Producer's Utah account number	4. Recipient's federal EIN (or SSN if an individual)	
5. Utah mineral production gross payment to recipient	6. Utah tax withheld on mineral production	7. Utah mineral production gross payment <u>not</u> subject to withholding	
8. Recipient's name, address, city, state, ZIP code		9. Recipient entity type (check one) <input type="checkbox"/> C - Corporation <input type="checkbox"/> L - Limited Liability Company <input type="checkbox"/> S - S Corporation <input type="checkbox"/> O - Limited Liability Partnership <input type="checkbox"/> I - Individual <input type="checkbox"/> T - Trust, Estate or Fiduciary <input type="checkbox"/> P - Partnership	

All Recipients

The amount of Utah tax withheld on mineral production shown in box 6 should be reported as a refundable tax credit on your Utah tax return.

TC-40 - Utah Individual Income Tax Return

If filing form TC-40, Utah Individual Income Tax Return, enter the information from this TC-675R on form TC-40W, Part 2.

Individuals receiving Payments through Partnerships, S Corporations and Trusts

If production payments and Utah tax withheld are distributed to you by a partnership, S corporation or trust, a Utah Schedule K-1 (instead of a form TC-675R) should be furnished by the partnership, S corporation or trust showing your allocated share of these amounts.

TC-65 - Utah Partnership Return, and TC-20 - Utah S Corporation Tax Return

If you are a Utah partnership or a Utah S corporation, and you received a TC-675R or a Utah Schedule K-1 with a credit for Utah tax withheld on mineral production, the credit must be distributed on the Schedule K-1 you send to your partners or shareholders. Also list the withheld tax credit on TC-250 and attach the form to your partnership or S corporation return when filing. Do not issue a separate form TC-675R to show these amounts. Only producers licensed with the State of Utah for mineral production tax withholding may issue form TC-675R.

Producers Who are Partnerships, S Corporations or Trusts

If you are a mineral producer and withhold tax amounts that are distributed to partners, shareholders or beneficiaries, you must furnish a Utah TC-675R to each partner, shareholder or beneficiary recipient showing their share amounts of production payments and Utah tax withheld. Issue separate forms TC-675R to each recipient to show these amounts.

Utah Mineral Production Gross Payment Not Subject to Utah Withholding Tax

The amount shown in box 7 is the amount of the payment made to a recipient that would have been subject to Utah withholding had the recipient not filed an exemption certificate in accordance with UC Section 59-6-102.1.