

Gross Conservation Easement Credit Schedule



Last Name or Business Name ●		First Name ●		Middle Initial ●
SSN ●	Colorado Account Number ●	FEIN ●	Tax Year Ending (YYYY) ●	
This form must be attached to your Colorado income tax return each year you have any activity regarding a gross conservation easement credit or any remaining addback		of a related federal charitable deduction. A jointly filing couple should only submit one form.		

Part A: All Taxpayers

●1. Mark the appropriate box below. The taxpayer filing this return is:

a Transferee (buyer of credit). Complete Part G only.
 OR
 a type of Donor, as indicated further:

a member of a pass-through entity donor (owner, partner, or shareholder). Proceed to Part B.

a joint donor, joint tenant, or tenant-in-common (one of multiple donors on the easement deed). Proceed to Part B.

the only donor on the easement deed. Proceed to Part B.

Part B: All Donors

●2. Mark the appropriate box(es) below. The donor filing this return is reporting the:

Claim of new credit from a current year Tax Credit Certificate. Complete Part C and all other applicable parts of this form. If your name is on the Tax Credit Certificate, then you must also attach forms DR 1303 and DR 1304.

Transfer of credit from a previous claim. Complete Parts C and E.

Use of credit from a previous claim. Complete Parts C and G.

Addback of federal charitable deduction from a previous claim. Complete Part D.

Part C: Donor Distribution of Credit Complete this part each year you claim, transfer, or pass-through a credit.	All donors must file a return with form DR1305 in order to claim and qualify their allocated credit.
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●3. Date of donation (deed completed) (MM/DD/YY)

●4. Tax Credit Certificate Number (for donations in 2011 and later)

●5. Did you claim a federal income tax deduction from this conservation easement?

Yes. Complete Part D, unless you are a pass-through entity. No

●6. Name of pass-through donor AND any subsequent entity(s) through which this credit is allocated to you, if applicable:

●7. Colorado Account Number(s) of the pass-through entity(s), if applicable:

8. Total potential credit from this donation for all donors. See FYI Income 39 for the appropriate calculation.	●	\$
9. Your total percent interest in the easement.	●	%
10. Your total allocated credit, line 8 multiplied by line 9. This amount is subject to the federal charitable deduction addback in Part D below.	●	\$
11. Credit transferred by pass-through entity donor(s) on your behalf, if applicable.	●	\$
12. Credit you received from this donation, Line 10 minus Line 11.	●	\$
13. Total credit you transferred from this donation for previous tax years (through the due date of your previous return, usually April 15).	●	\$



14. Your credit remaining, Line 12 minus Line 13.	\$
15. Total credit you transferred for this tax year (through the due date of this return, usually April 15). Provide detail in Part E.	\$
16. Your credit to use or pass-through, Line 14 minus Line 15. If this amount is greater than \$0, then you must account for it in Parts F and/or G.	\$

Part D: Donor Addback Of Federal Deduction

Complete this part each year you claim, use, or carryforward a federal charitable deduction from a conservation easement.

Addback Calculation	From Current Easements	From Older Easements	Totals
17. Total potential addback. Enter Line 10, or your allocated credit as calculated in a previous year.	\$		
18. Addback in prior years.	\$		
19. Potential addback for this year. Enter Line 17 minus Line 18, or the amount from older easements carried forward to this year.	\$	\$	\$
20. Addback for this year. Enter the smaller of Line 19 or your allowed federal deduction from these easements. Include the total as an addition to federal taxable income on your return.	\$	\$	\$
21. Potential addback carried forward to next year, Line 19 minus Line 20.	\$	\$	\$

Parts E-G: Attach As Applicable

For paper returns, these parts are on separate pages.

Photocopy and submit additional pages as needed.

For additional information regarding the gross conservation easement credit, see FYI Income 39 and the Tax Information Index at www.TaxColorado.com or contact the Department of Revenue at 303-238-7378.